

WILLIS RE UPGRADES ITS GROUND BREAKING CYBER PORTFOLIO MANAGEMENT TOOL PRISM-Re™

Monte Carlo, September 10 2016 — Willis Re, the reinsurance division of Willis Towers Watson (NASDAQ: WLTW), the global advisory, broking and solutions company, today launches the next generation of the insurance industry's original cyber risk portfolio modeling tool PRISM-Re™.

PRISM-Re was first released in February 2015 and has since become a vital tool for Willis Re's clients, helping them to manage their cyber portfolios and estimate downside risk arising from privacy breach. The innovative 2016 update to PRISM-Re offers the market its first access to the modeling of cyber losses on a worldwide basis arising out of network outages, in addition to data privacy breach.

The 2016 update includes the following specific enhancements:

- Network outage modeling
- Parameters covering global exposures, not just U.S. exposures
- Expanded and refined industry sector groupings
- More data for common shock component and increased evidence of cyber "contagion"
- All model parameters updated using data through year-end 2015

A challenge faced by writers of cyber insurance, is how to quantify downside risk given the increasing connectivity of technology. Risk management within the insurance industry has been vastly improved by property catastrophe models, and with this new version of the market-leading PRISM-Re model, Willis Re will assist underwriters and reinsurance buyers to more effectively manage their entire cyber portfolio, identify contagion risks, monitor shifts in risk profiles, track their risk adjusted pricing and ultimately evaluate their reinsurance strategies.

Mark Synnott, Executive Vice President, Willis Re said: "We are extremely proud of the unique work we have been doing with clients to help them better understand and manage their cyber exposures since the launch of PRISM-Re. Our commitment to developing leading-edge solutions has already delivered a highly effective and successful tool to meet a specific market need. The 2016 update further enhances our capabilities in the rapidly evolving cyber arena and we look forward to introducing it to

Press Release

our clients over the coming months as we roll it out across our Global network via our client advocates.”

Alice Underwood, Head of Analytics Willis Re North America said: “We’re excited about this important update to PRISM-Re, made possible through collaboration with our colleagues across Willis Towers Watson. Including network outage modeling is a significant new development for the market as a whole. We believe it will further empower our clients to model and manage risk in this growing segment.”

ABOUT WILLIS RE

Willis Re combines global expertise with on-the-ground presence and local understanding. Our integrated teams reveal hidden value in the critical intersections between risk, assets and ideas. As the reinsurance advisory arm of Willis Towers Watson, Willis Re can access and negotiate with worldwide markets and boost your business performance by making better reinsurance decisions. Together, we unlock value. Learn more at willisre.com.

ABOUT WILLIS TOWERS WATSON

Willis Towers Watson (NASDAQ: WLTW) is a leading global advisory, broking and solutions company that helps clients around the world turn risk into a path for growth. With roots dating to 1828, Willis Towers Watson has 39,000 employees in more than 120 territories. We design and deliver solutions that manage risk, optimize benefits, cultivate talent, and expand the power of capital to protect and strengthen institutions and individuals. Our unique perspective allows us to see the critical intersections between talent, assets and ideas — the dynamic formula that drives business performance. Together, we unlock potential. Learn more at willistowerswatson.com.

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